

Wynne Economic Development Corp.

Meeting: January 18, 2016

Agenda

Chairman: Dub Smith

Old business:

2016 Budget

New Business:

Review/adoption of prior minutes

Review/adoption of prior financial statement (Nov.)

● Update on audit (Hoda/Darlene) per Hoda – next month

● Prospect update

Airtech Project expansion update

Project Titan

Market Garden update

Project Bonanza

Project Bronco

Project Antelope

Project Horizon

Project Cherry Blossom

Project Superior Foods

Project AgChem Green

Project Call Center

● Strategic Plan/Budget 2016 – Date 7/8 March?

Minutes

WYNNE ECONOMIC DEVELOPMENT CORPORATION Board of Directors Public Meeting Monday, December 7, 2015

Board Members/Guest Present: Neall Jackson, Jon King, Dub Smith, BJ Curtis, Boris Hunt, Mayor Stacy, Jim Huff, Will Huffman, Martin Smith, Kyle Gaines and Darlene Andrews-CPA and David Owens-Media

Old Business

Martin Smith with Ecological Design Group discussed the feasibility study of alternative sites and buildings for potential redevelopment in the downtown area of Wynne.

New Business:

October minutes were approved with a motion by Jon King, seconded by Jim Huff with a unanimous vote by all board members present.

September and October financial reports were approved with a motion by Dub Smith, seconded by Jon King with a unanimous vote by the board.

Air Tech Project Expansion: Company is working on finishing business plan. 8-12 jobs.

Market Garden: Waiting on building option. Grant submitted.

Project Bronco: Extruded Metals Company. 2016 project.

Project Antelope: Pharmaceutical chemical company.

Project Horizon: Fabricated industrial equipment company.

Project Cherry Blossom: Major customer to provide 2017-21 projections on needs.

Project Superior Foods: Looking at buildings.

Project AgChem Green: AgChem production plant.

Strategic Plan/Budget 2016: Looking to have a location by the spring for strategic plan. Budget under review to meet with Dub and Jon next week then to be sent to board prior January's meeting.

WYNNE ECONOMIC DEVELOPMENT CORPORATION

FINANCIAL STATEMENT

DECEMBER 31, 2015

WYNNE ECONOMIC DEVELOPMENT CORP
P O BOX 234
Wynne, AR 72396

For the period ended December 31, 2015

| | December 31, 2015 | Totals |
|---------------------------------------|-------------------|---------------------|
| ASSETS | | |
| CURRENT ASSETS | | |
| Petty Cash | 140.00 | |
| First National Bank - Checking | 609,781.10 | |
| First National Bank - C D | 805,155.21 | |
| N/R Golden Ridge Rice Mills, LLC | 30,000.00 | |
| TOTAL CURRENT ASSETS: | | 1,445,076.31 |
| FIXED ASSETS | | |
| Equipment | 5,330.67 | |
| Furniture & Fixtures | 574.85 | |
| Accumulated Depreciation | (3,297.07) | |
| TOTAL FIXED ASSETS: | | 2,608.45 |
| OTHER ASSETS | | |
| N/R Golden Ridge Rice Mills, LLC | 120,000.00 | |
| TOTAL OTHER ASSETS: | | 120,000.00 |
| TOTAL ASSETS: | | 1,567,684.76 |
| LIABILITIES | | |
| CURRENT LIABILITIES | | |
| State Tax Withheld | 741.78 | |
| TOTAL CURRENT LIABILITIES: | | 741.78 |
| TOTAL LIABILITIES: | | 741.78 |
| CAPITAL | | |
| Retained Earnings | 1,566,942.98 | |
| TOTAL CAPITAL: | | 1,566,942.98 |
| TOTAL LIABILITIES AND CAPITAL: | | 1,567,684.76 |

WYNNE ECONOMIC DEVELOPMENT CORP
P O BOX 234
Wynne, AR 72396

For the period ended December 31, 2015

| | December 2015 | % | YTD | % |
|-------------------------------|------------------|-----------------|-------------------|-----------------|
| INCOME | | | | |
| Operating Revenue | 63,709.87 | 90.54 % | 711,959.30 | 97.56 % |
| Contract For Services | 6,323.63 | 8.99 % | 14,009.56 | 1.92 % |
| Interest Income - Taxable | 330.75 | 0.47 % | 3,817.39 | 0.52 % |
| TOTAL INCOME: | 70,364.25 | 100.00 % | 729,786.25 | 100.00 % |
| GROSS PROFIT: | 70,364.25 | 100.00 % | 729,786.25 | 100.00 % |
| EXPENSES | | | | |
| Salaries & Wages | 18,304.43 | 26.01 % | 205,450.11 | 28.15 % |
| Automobile Allowance | 9.00 | 0.01 % | 27.00 | 0.00 % |
| Depreciation | 100.00 | 0.14 % | 1,200.00 | 0.16 % |
| Dues & Subscriptions | 150.00 | 0.21 % | 1,806.23 | 0.25 % |
| Employee Benefits | 1,362.35 | 1.94 % | 17,499.72 | 2.40 % |
| Grant - Wards 3 & 4 | 0.00 | 0.00 % | 6,756.78 | 0.93 % |
| Industrial Site | 1,456.00 | 2.07 % | 32,634.00 | 4.47 % |
| Insurance | 619.00 | 0.88 % | 1,623.40 | 0.22 % |
| Legal & Accounting | 1,500.00 | 2.13 % | 6,300.00 | 0.86 % |
| Marketing | 550.40 | 0.78 % | 18,751.35 | 2.57 % |
| Meals & Entertainment | 215.83 | 0.31 % | 3,034.15 | 0.42 % |
| Mileage Expenses | 740.39 | 1.05 % | 5,536.57 | 0.76 % |
| Office | 59.99 | 0.09 % | 3,248.60 | 0.45 % |
| Postage | 0.00 | 0.00 % | 176.48 | 0.02 % |
| Printing | 162.88 | 0.23 % | 2,039.21 | 0.28 % |
| Professional Training | 0.00 | 0.00 % | 7,336.84 | 1.01 % |
| Project Safe Routes To School | 0.00 | 0.00 % | 14,378.31 | 1.97 % |
| Rent & Lease Expense - Bldgs | 4,170.50 | 5.93 % | 50,046.00 | 6.86 % |
| Repairs & Maintenance | 0.00 | 0.00 % | 1,162.77 | 0.16 % |
| Taxes - FICA - Employer | 1,400.28 | 1.99 % | 15,716.96 | 2.15 % |
| Taxes - Unemployment | 0.00 | 0.00 % | 1,332.00 | 0.18 % |
| Tech Center Operations | 0.00 | 0.00 % | 2,724.74 | 0.37 % |
| Telephone | 322.07 | 0.46 % | 3,758.62 | 0.52 % |
| Travel | 899.86 | 1.28 % | 15,860.58 | 2.17 % |
| Utilities | 257.59 | 0.37 % | 3,540.70 | 0.49 % |
| Website | 0.00 | 0.00 % | 59.99 | 0.01 % |
| TOTAL EXPENSES: | 32,280.57 | 45.88 % | 422,001.11 | 57.83 % |
| NET PROFIT (LOSS) : | 38,083.68 | 54.12 % | 307,785.14 | 42.17 % |

WYNNE ECONOMIC DEVELOPMENT CORP
P O BOX 234
Wynne, AR 72396
General Ledger
December 31, 2015

| # | Date | Jnl | Ref | Description | Debit | Credit |
|---------|--|-----|-------|--------------------------------|------------|----------|
| 1005.00 | Petty Cash | | | | 140.00 | |
| | Petty Cash ending balance: | | | | 140.00 | |
| 1015.00 | First National Bank - Checking | | | | 574,374.58 | |
| 2 | 12/11/2015 | GJ | 11279 | Pleth, LLC | | 299.70 |
| 4 | 12/11/2015 | GJ | 11280 | Xerox Corporation | | 162.88 |
| 6 | 12/11/2015 | GJ | 11281 | A T & T | | 156.59 |
| 10 | 12/11/2015 | GJ | 11282 | AFLAC | | 469.95 |
| 12 | 12/11/2015 | GJ | 11283 | Crist Engineers | | 1,456.00 |
| 14 | 12/11/2015 | GJ | 11284 | Christopher Clifton - Mileage | | 585.96 |
| 16 | 12/11/2015 | GJ | 11285 | Arkansas Economic Developers | | 150.00 |
| 18 | 12/11/2015 | GJ | 11286 | FirstComp | | 619.00 |
| 20 | 12/11/2015 | GJ | 11287 | Department of Finance | | 726.91 |
| 24 | 12/11/2015 | GJ | 11288 | Edward Jones | | 867.16 |
| 33 | 12/11/2015 | GJ | 11289 | Christopher Clifton - Salary | | 3,090.02 |
| 42 | 12/11/2015 | GJ | 11290 | Jan Hess - Salary | | 1,352.35 |
| 52 | 12/11/2015 | GJ | 11291 | Melody Douglas - Salary | | 1,301.32 |
| 61 | 12/11/2015 | GJ | 11292 | Christopher Clifton - Salary | | 3,090.02 |
| 63 | 12/11/2015 | GJ | 11293 | Jan Hess - Dental Ins | | 43.28 |
| 69 | 12/14/2015 | GJ | 11294 | Melody Douglas - Salary | | 2,002.74 |
| 71 | 12/18/2015 | GJ | 11295 | A T & T Mobility | | 146.98 |
| 73 | 12/18/2015 | GJ | 11296 | Entergy | | 257.59 |
| 79 | 12/18/2015 | GJ | 11297 | Card Service Center | | 1,435.38 |
| 81 | 12/18/2015 | GJ | 11298 | Melody Douglas - Mileage | | 85.57 |
| 83 | 12/18/2015 | GJ | 11299 | Technology Center of the Delta | | 4,170.50 |
| 92 | 12/18/2015 | GJ | 11300 | Jan Hess - Salary | | 1,352.35 |
| 102 | 12/18/2015 | GJ | 11301 | Melody Douglas - Salary | | 1,301.32 |
| 106 | 12/18/2015 | GJ | 11302 | Edward Jones | | 867.16 |
| 108 | 12/31/2015 | GJ | 11303 | Darlene D. Andrews | | 1,500.00 |
| 110 | 12/31/2015 | GJ | 11304 | A T & T | | 18.50 |
| 112 | 12/31/2015 | GJ | 11305 | Jan Hess - Mileage | | 68.86 |
| 122 | 12/15/2015 | GJ | 2 | US Treasury IRS 941 | | 1,972.36 |
| 127 | 12/15/2015 | GJ | 3 | US Treasury IRS 941 | | 1,106.41 |
| 132 | 12/15/2015 | GJ | 4 | US Treasury IRS 941 | | 642.89 |
| 137 | 12/21/2015 | GJ | 5 | US Treasury IRS 941 | | 865.95 |
| 138 | 12/04/2015 | GJ | 6 | Deposit | 68,687.88 | |
| 142 | 12/18/2015 | GJ | 7 | Deposit Cross Co Chamber | 1,345.62 | |
| 148 | 12/10/2015 | GJ | 1 | U S Treasury IRS941 | | 2,461.28 |
| | First National Bank - Checking ending balance: | | | | 609,781.10 | |
| 1200.00 | First National Bank - C D | | | | 804,824.46 | |
| 144 | 12/11/2015 | GJ | 8 | Interest Earned on CD - FNB | 330.75 | |
| | First National Bank - C D ending balance: | | | | 805,155.21 | |
| 1510.00 | N/R Golden Ridge Rice Mills, LLC | | | | 30,000.00 | |
| | N/R Golden Ridge Rice Mills, LLC ending balance: | | | | 30,000.00 | |
| 2200.00 | Equipment | | | | 5,330.67 | |
| | Equipment ending balance: | | | | 5,330.67 | |
| 2300.00 | Furniture & Fixtures | | | | 574.85 | |
| | Furniture & Fixtures ending balance: | | | | 574.85 | |
| 2450.00 | Accumulated Depreciation | | | | | 3,197.07 |
| 147 | 12/31/2015 | GJ | 9 | Estimated Depreciation | | 100.00 |
| | Accumulated Depreciation ending balance: | | | | | 3,297.07 |
| 2510.00 | N/R Golden Ridge Rice Mills, LLC | | | | 120,000.00 | |
| | N/R Golden Ridge Rice Mills, LLC ending balance: | | | | 120,000.00 | |

WYNNE ECONOMIC DEVELOPMENT CORP
P O BOX 234
Wynne, AR 72396
General Ledger
December 31, 2015

| # | Date | Jnl | Ref | Description | Debit | Credit |
|--|------------------------------------|-----|-------|------------------------------|--------|--------|
| 3300.00 | Social Security Payable - Employer | | | | | 602.82 |
| 113 | 12/10/2015 | GJ | 1 | US Treasury IRS 941 | 602.82 | |
| Social Security Payable - Employer ending balance: | | | | | 0.00 | |
| 3310.00 | Social Security Withheld | | | | | 602.82 |
| 26 | 12/11/2015 | GJ | 11289 | Christopher Clifton - Salary | | 262.03 |
| 35 | 12/11/2015 | GJ | 11290 | Jan Hess - Salary | | 116.14 |
| 44 | 12/11/2015 | GJ | 11291 | Melody Douglas - Salary | | 101.11 |
| 54 | 12/11/2015 | GJ | 11292 | Christopher Clifton - Salary | | 262.03 |
| 65 | 12/14/2015 | GJ | 11294 | Melody Douglas - Salary | | 155.00 |
| 85 | 12/18/2015 | GJ | 11300 | Jan Hess - Salary | | 116.14 |
| 94 | 12/18/2015 | GJ | 11301 | Melody Douglas - Salary | | 101.11 |
| 114 | 12/10/2015 | GJ | 1 | US Treasury IRS 941 | 602.82 | |
| 118 | 12/15/2015 | GJ | 2 | US Treasury IRS 941 | 479.28 | |
| 123 | 12/15/2015 | GJ | 3 | US Treasury IRS 941 | 262.03 | |
| 128 | 12/15/2015 | GJ | 4 | US Treasury IRS 941 | 176.31 | |
| 133 | 12/21/2015 | GJ | 5 | US Treasury IRS 941 | 217.25 | |
| 150 | 12/14/2015 | GJ | 10 | Jan Hess - Salary | | 21.31 |
| Social Security Withheld ending balance: | | | | | 0.00 | |
| 3320.00 | Federal Tax Withheld | | | | | 973.68 |
| 28 | 12/11/2015 | GJ | 11289 | Christopher Clifton - Salary | | 459.79 |
| 37 | 12/11/2015 | GJ | 11290 | Jan Hess - Salary | | 256.58 |
| 46 | 12/11/2015 | GJ | 11291 | Melody Douglas - Salary | | 73.25 |
| 56 | 12/11/2015 | GJ | 11292 | Christopher Clifton - Salary | | 459.79 |
| 67 | 12/14/2015 | GJ | 11294 | Melody Douglas - Salary | | 207.81 |
| 87 | 12/18/2015 | GJ | 11300 | Jan Hess - Salary | | 256.58 |
| 96 | 12/18/2015 | GJ | 11301 | Melody Douglas - Salary | | 73.25 |
| 115 | 12/10/2015 | GJ | 1 | US Treasury IRS 941 | 973.68 | |
| 120 | 12/15/2015 | GJ | 2 | US Treasury IRS 941 | 789.62 | |
| 125 | 12/15/2015 | GJ | 3 | US Treasury IRS 941 | 459.79 | |
| 130 | 12/15/2015 | GJ | 4 | US Treasury IRS 941 | 207.81 | |
| 135 | 12/21/2015 | GJ | 5 | US Treasury IRS 941 | 329.83 | |
| Federal Tax Withheld ending balance: | | | | | 0.00 | |
| 3330.00 | State Tax Withheld | | | | | 726.91 |
| 19 | 12/11/2015 | GJ | 11287 | Department of Finance | 726.91 | |
| 29 | 12/11/2015 | GJ | 11289 | Christopher Clifton - Salary | | 208.57 |
| 38 | 12/11/2015 | GJ | 11290 | Jan Hess - Salary | | 57.75 |
| 47 | 12/11/2015 | GJ | 11291 | Melody Douglas - Salary | | 55.47 |
| 57 | 12/11/2015 | GJ | 11292 | Christopher Clifton - Salary | | 208.57 |
| 68 | 12/14/2015 | GJ | 11294 | Melody Douglas - Salary | | 98.20 |
| 88 | 12/18/2015 | GJ | 11300 | Jan Hess - Salary | | 57.75 |
| 97 | 12/18/2015 | GJ | 11301 | Melody Douglas - Salary | | 55.47 |
| State Tax Withheld ending balance: | | | | | | 741.78 |
| 3370.00 | Medicare Payable - Employer | | | | | 140.98 |
| 116 | 12/10/2015 | GJ | 1 | US Treasury IRS 941 | 140.98 | |
| Medicare Payable - Employer ending balance: | | | | | 0.00 | |
| 3380.00 | Medicare Withheld | | | | | 140.98 |
| 27 | 12/11/2015 | GJ | 11289 | Christopher Clifton - Salary | | 61.28 |
| 36 | 12/11/2015 | GJ | 11290 | Jan Hess - Salary | | 27.16 |
| 45 | 12/11/2015 | GJ | 11291 | Melody Douglas - Salary | | 23.65 |
| 55 | 12/11/2015 | GJ | 11292 | Christopher Clifton - Salary | | 61.28 |
| 66 | 12/14/2015 | GJ | 11294 | Melody Douglas - Salary | | 36.25 |

WYNNE ECONOMIC DEVELOPMENT CORP
P O BOX 234
Wynne, AR 72396
General Ledger
December 31, 2015

| # | Date | Jnl | Ref | Description | Debit | Credit |
|---|---------------------------|-----|-------|------------------------------|------------|--------------|
| 86 | 12/18/2015 | GJ | 11300 | Jan Hess - Salary | | 27.16 |
| 95 | 12/18/2015 | GJ | 11301 | Melody Douglas - Salary | | 23.65 |
| 117 | 12/10/2015 | GJ | 1 | US Treasury IRS 941 | 140.98 | |
| 119 | 12/15/2015 | GJ | 2 | US Treasury IRS 941 | 112.09 | |
| 124 | 12/15/2015 | GJ | 3 | US Treasury IRS 941 | 61.28 | |
| 129 | 12/15/2015 | GJ | 4 | US Treasury IRS 941 | 41.23 | |
| 134 | 12/21/2015 | GJ | 5 | US Treasury IRS 941 | 50.81 | |
| 151 | 12/14/2015 | GJ | 10 | Jan Hess - Salary | | 4.98 |
| Medicare Withheld ending balance: | | | | | 0.00 | |
| 5900.00 | Retained Earnings | | | | | 1,259,157.84 |
| Retained Earnings ending balance: | | | | | | 1,259,157.84 |
| 6050.00 | Operating Revenue | | | | | 648,249.43 |
| 141 | 12/04/2015 | GJ | 6 | Deposit City of Wynne | | 63,709.87 |
| Operating Revenue ending balance: | | | | | | 711,959.30 |
| 6070.00 | Contract For Services | | | | | 7,685.93 |
| 139 | 12/04/2015 | GJ | 6 | Deposit Cross Co Chamber | | 2,196.06 |
| 140 | 12/04/2015 | GJ | 6 | Deposit Cross Co Chamber | | 2,781.95 |
| 143 | 12/18/2015 | GJ | 7 | Deposit Cross Co Chamber | | 1,345.62 |
| Contract For Services ending balance: | | | | | | 14,009.56 |
| 6250.00 | Interest Income - Taxable | | | | | 3,486.64 |
| 145 | 12/11/2015 | GJ | 8 | Interest Earned on CD - FNB | | 330.75 |
| Interest Income - Taxable ending balance: | | | | | | 3,817.39 |
| 7000.00 | Salaries & Wages | | | | 187,145.68 | |
| 25 | 12/11/2015 | GJ | 11289 | Christopher Clifton - Salary | 4,226.37 | |
| 34 | 12/11/2015 | GJ | 11290 | Jan Hess - Salary | 1,873.19 | |
| 43 | 12/11/2015 | GJ | 11291 | Melody Douglas - Salary | 1,630.83 | |
| 53 | 12/11/2015 | GJ | 11292 | Christopher Clifton - Salary | 4,226.37 | |
| 64 | 12/14/2015 | GJ | 11294 | Melody Douglas - Salary | 2,500.00 | |
| 84 | 12/18/2015 | GJ | 11300 | Jan Hess - Salary | 1,873.19 | |
| 93 | 12/18/2015 | GJ | 11301 | Melody Douglas - Salary | 1,630.83 | |
| 149 | 12/14/2015 | GJ | 10 | Jan Hess - Salary | 343.65 | |
| Salaries & Wages ending balance: | | | | | 205,450.11 | |
| 7400.00 | Automobile Allowance | | | | 18.00 | |
| 77 | 12/18/2015 | GJ | 11297 | Card Service Center | 9.00 | |
| Automobile Allowance ending balance: | | | | | 27.00 | |
| 7550.00 | Depreciation | | | | 1,100.00 | |
| 146 | 12/31/2015 | GJ | 9 | Estimated Depreciation | 100.00 | |
| Depreciation ending balance: | | | | | 1,200.00 | |
| 7600.00 | Dues & Subscriptions | | | | 1,656.23 | |
| 15 | 12/11/2015 | GJ | 11285 | Arkansas Economic Developers | 150.00 | |
| Dues & Subscriptions ending balance: | | | | | 1,806.23 | |
| 7700.00 | Employee Benefits | | | | 16,137.37 | |
| 7 | 12/11/2015 | GJ | 11282 | AFLAC - Clifton | 178.88 | |
| 8 | 12/11/2015 | GJ | 11282 | AFLAC - Douglas | 158.99 | |
| 9 | 12/11/2015 | GJ | 11282 | AFLAC - Hess | 132.08 | |

WYNNE ECONOMIC DEVELOPMENT CORP
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General Ledger
December 31, 2015

| # | Date | Jnl | Ref | Description | Debit | Credit |
|---------------------------------------|------------|-----|-------|-------------------------------|-----------|--------|
| 21 | 12/11/2015 | GJ | 11288 | Edward Jones - Clifton | 507.16 | |
| 22 | 12/11/2015 | GJ | 11288 | Edward Jones - Douglas | 160.00 | |
| 23 | 12/11/2015 | GJ | 11288 | Edward Jones - Hess | 200.00 | |
| 30 | 12/11/2015 | GJ | 11289 | Christopher Clifton - Salary | | 126.79 |
| 31 | 12/11/2015 | GJ | 11289 | Christopher Clifton - Salary | | 3.85 |
| 32 | 12/11/2015 | GJ | 11289 | Christopher Clifton - Salary | | 14.04 |
| 39 | 12/11/2015 | GJ | 11290 | Jan Hess - Salary | | 50.00 |
| 40 | 12/11/2015 | GJ | 11290 | Jan Hess - Salary | | 3.85 |
| 41 | 12/11/2015 | GJ | 11290 | Jan Hess - Salary | | 9.36 |
| 48 | 12/11/2015 | GJ | 11291 | Melody Douglas - Salary | | 40.00 |
| 49 | 12/11/2015 | GJ | 11291 | Melody Douglas - Salary | | 3.85 |
| 50 | 12/11/2015 | GJ | 11291 | Melody Douglas - Salary | | 7.02 |
| 51 | 12/11/2015 | GJ | 11291 | Melody Douglas - Salary | | 25.16 |
| 58 | 12/11/2015 | GJ | 11292 | Christopher Clifton - Salary | | 126.79 |
| 59 | 12/11/2015 | GJ | 11292 | Christopher Clifton - Salary | | 3.85 |
| 60 | 12/11/2015 | GJ | 11292 | Christopher Clifton - Salary | | 14.04 |
| 62 | 12/11/2015 | GJ | 11293 | Jan Hess - Dental Ins | 43.28 | |
| 89 | 12/18/2015 | GJ | 11300 | Jan Hess - Salary | | 50.00 |
| 90 | 12/18/2015 | GJ | 11300 | Jan Hess - Salary | | 3.85 |
| 91 | 12/18/2015 | GJ | 11300 | Jan Hess - Salary | | 9.36 |
| 98 | 12/18/2015 | GJ | 11301 | Melody Douglas - Salary | | 40.00 |
| 99 | 12/18/2015 | GJ | 11301 | Melody Douglas - Salary | | 3.85 |
| 100 | 12/18/2015 | GJ | 11301 | Melody Douglas - Salary | | 7.02 |
| 101 | 12/18/2015 | GJ | 11301 | Melody Douglas - Salary | | 25.16 |
| 103 | 12/18/2015 | GJ | 11302 | Edward Jones - Clifton | 507.16 | |
| 104 | 12/18/2015 | GJ | 11302 | Edward Jones - Douglas | 160.00 | |
| 105 | 12/18/2015 | GJ | 11302 | Edward Jones - Hess | 200.00 | |
| 152 | 12/14/2015 | GJ | | Jan Hess - Salary | | 317.36 |
| Employee Benefits ending balance: | | | | | 17,499.72 | |
| 7760.00 Grant - Wards 3 & 4 | | | | | 6,756.78 | |
| Grant - Wards 3 & 4 ending balance: | | | | | 6,756.78 | |
| 7780.00 Industrial Site | | | | | 31,178.00 | |
| 11 | 12/11/2015 | GJ | 11283 | Crist Engineers | 1,456.00 | |
| Industrial Site ending balance: | | | | | 32,634.00 | |
| 7800.00 Insurance | | | | | 1,004.40 | |
| 17 | 12/11/2015 | GJ | 11286 | FirstComp | 619.00 | |
| Insurance ending balance: | | | | | 1,623.40 | |
| 7950.00 Legal & Accounting | | | | | 4,800.00 | |
| 107 | 12/31/2015 | GJ | 11303 | Darlene D. Andrews | 1,500.00 | |
| Legal & Accounting ending balance: | | | | | 6,300.00 | |
| 8030.00 Marketing | | | | | 18,200.95 | |
| 1 | 12/11/2015 | GJ | 11279 | Pleth, LLC | 299.70 | |
| 78 | 12/18/2015 | GJ | 11297 | Card Service Center | 250.70 | |
| Marketing ending balance: | | | | | 18,751.35 | |
| 8050.00 Meals & Entertainment | | | | | 2,818.32 | |
| 74 | 12/18/2015 | GJ | 11297 | Card Service Center | 215.83 | |
| Meals & Entertainment ending balance: | | | | | 3,034.15 | |
| 8100.00 Mileage Expenses | | | | | 4,796.18 | |
| 13 | 12/11/2015 | GJ | 11284 | Christopher Clifton - Mileage | 585.96 | |

WYNNE ECONOMIC DEVELOPMENT CORP
P O BOX 234
Wynne, AR 72396
General Ledger
December 31, 2015

| # | Date | Jnl | Ref | Description | Debit | Credit |
|---|-------------------------------|-----|-------|--------------------------------|-----------|--------|
| 80 | 12/18/2015 | GJ | 11298 | Melody Douglas - Mileage | 85.57 | |
| 111 | 12/31/2015 | GJ | 11305 | Jan Hess - Mileage | 68.86 | |
| Mileage Expenses ending balance: | | | | | 5,536.57 | |
| 8180.00 | Office | | | | 3,188.61 | |
| 75 | 12/18/2015 | GJ | 11297 | Card Service Center | 59.99 | |
| Office ending balance: | | | | | 3,248.60 | |
| 8300.00 | Postage | | | | 176.48 | |
| Postage ending balance: | | | | | 176.48 | |
| 8320.00 | Printing | | | | 1,876.33 | |
| 3 | 12/11/2015 | GJ | 11280 | Xerox Corporation | 162.88 | |
| Printing ending balance: | | | | | 2,039.21 | |
| 8325.00 | Professional Training | | | | 7,336.84 | |
| Professional Training ending balance: | | | | | 7,336.84 | |
| 8328.00 | Project Safe Routes To School | | | | 14,378.31 | |
| Project Safe Routes To School ending balance: | | | | | 14,378.31 | |
| 350.00 | Rent & Lease Expense - Bldgs | | | | 45,875.50 | |
| 82 | 12/18/2015 | GJ | 11299 | Technology Center of the Delta | 4,170.50 | |
| Rent & Lease Expense - Bldgs ending balance: | | | | | 50,046.00 | |
| 8450.00 | Repairs & Maintenance | | | | 1,162.77 | |
| Repairs & Maintenance ending balance: | | | | | 1,162.77 | |
| 8550.00 | Taxes - FICA - Employer | | | | 14,316.68 | |
| 121 | 12/15/2015 | GJ | 2 | US Treasury IRS 941 | 591.37 | |
| 126 | 12/15/2015 | GJ | 3 | US Treasury IRS 941 | 323.31 | |
| 131 | 12/15/2015 | GJ | 4 | US Treasury IRS 941 | 217.54 | |
| 136 | 12/21/2015 | GJ | 5 | US Treasury IRS 941 | 268.06 | |
| Taxes - FICA - Employer ending balance: | | | | | 15,716.96 | |
| 8600.00 | Taxes - Unemployment | | | | 1,332.00 | |
| Taxes - Unemployment ending balance: | | | | | 1,332.00 | |
| 8785.00 | Tech Center Operations | | | | 2,724.74 | |
| Tech Center Operations ending balance: | | | | | 2,724.74 | |
| 8800.00 | Telephone | | | | 3,436.55 | |
| 5 | 12/11/2015 | GJ | 11281 | A T & T | 156.59 | |
| 70 | 12/18/2015 | GJ | 11295 | A T & T Mobility | 146.98 | |
| 109 | 12/31/2015 | GJ | 11304 | A T & T | 18.50 | |
| Telephone ending balance: | | | | | 3,758.62 | |
| 8850.00 | Travel | | | | 14,960.72 | |
| 76 | 12/18/2015 | GJ | 11297 | Card Service Center | 899.86 | |
| Travel ending balance: | | | | | 15,860.58 | |
| 8950.00 | Utilities | | | | 3,283.11 | |
| 72 | 12/18/2015 | GJ | 11296 | Entergy | 257.59 | |
| Utilities ending balance: | | | | | 3,540.70 | |

WYNNE ECONOMIC DEVELOPMENT CORP
P O BOX 234
Wynne, AR 72396
General Ledger
December 31, 2015

| # | Date | Jnl | Ref | Description | Debit | Credit |
|---------|------|-----|-----|-------------------------|-------|--------|
| 8980.00 | | | | Website | 59.99 | |
| | | | | Website ending balance: | 59.99 | |

WYNNE EDC
BUDGET ANALYSIS
DECEMBER 31, 2015

| REVENUE | CURRENT | MONTHLY BUDGETED | Y-T-DATE | YEARLY BUDGETED | UNCOLLECT | % COLLECT |
|----------------------------|-----------|---------------------|------------|--------------------|------------|-----------|
| Operating Revenue | 63,709.87 | 61,655.24 | 711,959.30 | 739,862.82 | 27,903.52 | 96.23% |
| Contract For Services | 6,323.63 | 1,399.65 | 14,009.56 | 16,795.82 | 2,786.26 | 83.41% |
| Other Income | 0.00 | 125.00 | 0.00 | 1,500.00 | 1,500.00 | 0.00% |
| Interest Income | 330.75 | 0.00 | 3,817.39 | 0.00 | -3,817.39 | 0.00% |
| Total Revenue | 70,364.25 | 63,179.89 | 729,786.25 | 758,158.64 | 28,372.39 | 96.26% |
| EXPENDITURES | CURRENT | BUDGETED | Y-T-DATE | BUDGETED | UNEXPEND | % SPENT |
| Advertising & Marketing | 550.40 | 1,250.00 | 18,751.35 | 15,000.00 | -3,751.35 | 125.01% |
| Automobile & Mileage | 749.39 | 750.00 | 5,563.57 | 9,000.00 | 3,436.43 | 61.82% |
| Dues & Subscriptions | 150.00 | 272.41 | 1,806.23 | 3,268.94 | 1,462.71 | 55.25% |
| Insurance - Liability | 619.00 | 125.00 | 1,623.40 | 1,500.00 | -123.40 | 108.23% |
| Legal & Accounting | 1,500.00 | 754.17 | 6,300.00 | 9,050.00 | 2,750.00 | 69.61% |
| Meals & Entertainment | 215.83 | 250.00 | 3,034.15 | 3,000.00 | -34.15 | 101.14% |
| Office Supplies | 59.99 | 250.00 | 3,248.60 | 3,000.00 | -248.60 | 108.29% |
| Salaries & Wages | 18,304.43 | 16,666.67 | 205,450.11 | 200,000.00 | -5,450.11 | 102.73% |
| Taxes-Payroll | 1,400.28 | 1,416.67 | 15,716.96 | 17,000.00 | 1,283.04 | 92.45% |
| Employee Benefits | 1,362.35 | 1,166.67 | 17,499.72 | 14,000.00 | -3,499.72 | 125.00% |
| Stage | 0.00 | 25.00 | 176.48 | 300.00 | 123.52 | 58.83% |
| Registration Fees | 0.00 | 25.00 | 0.00 | 300.00 | 300.00 | 0.00% |
| Rent | 4,170.50 | 4,200.00 | 50,046.00 | 50,400.00 | 354.00 | 99.30% |
| Repairs & Maintenance | 0.00 | 83.33 | 1,162.77 | 1,000.00 | -162.77 | 116.28% |
| Training | 0.00 | 100.00 | 7,336.84 | 1,200.00 | -6,136.84 | 611.40% |
| Travel | 899.86 | 416.67 | 15,860.58 | 5,000.00 | -10,860.58 | 317.21% |
| Utilities | 257.59 | 208.33 | 3,540.70 | 2,500.00 | -1,040.70 | 141.63% |
| Telephone | 322.07 | 333.33 | 3,758.62 | 4,000.00 | 241.38 | 93.97% |
| Website | 0.00 | 83.33 | 59.99 | 1,000.00 | 940.01 | 6.00% |
| Taxes-Unemployment | 0.00 | 138.43 | 1,332.00 | 1,661.18 | 329.18 | 80.18% |
| Printing | 162.88 | 187.50 | 2,039.21 | 2,250.00 | 210.79 | 90.63% |
| Tech Center Operations | 0.00 | 706.76 | 2,724.74 | 8,481.11 | 5,756.37 | 32.13% |
| Industrial Site | 1,456.00 | 0.00 | 32,634.00 | 0.00 | -32,634.00 | 0.00% |
| Grant Wards 3 & 4 | 0.00 | 0.00 | 6,756.78 | 0.00 | -6,756.78 | 0.00% |
| Project Safe Routes School | 0.00 | 0.00 | 14,378.31 | 0.00 | -14,378.31 | 0.00% |
| Total Expenditures | 32,180.57 | 29,409.27 | 420,801.11 | 352,911.23 | -67,889.88 | 119.24% |
| Remaining Incentive Funds | | | | 405,247.41 | | |
| Net | 38,183.68 | | 308,985.14 | | | |