

WEDC Board Meeting: August 10th 2015

Agenda

Minutes, Financials

Old business:

Soil Borings update – Chris

Golden Ridge Rice – Chris

Safe routes to school update – Martin Smith

CDBG Ward 3 & 4 grant update – Chris

Cross County Mfg. lab CCHS – Announcement Sept. 3rd Gov. attending

New Business:

Tax realignment mkt. plan – board action required

Scholarship – High schools (Wynne & Cross County) Chamber – Dub Smith
(board action required)

Greenway services expansion potential job creation 2015-18 – Chris

Air Tech Project Expansion (software solutions) potential 2015, 2017 (Inc. job
creation)

Project Bronco

Project Titan

Project Cherry Blossom

Project Bonanza

Prospect Superior Foods

Minutes

WYNNE ECONOMIC DEVELOPMENT CORPORATION Board of Directors Meeting Monday, August 11th, 2015

Board Members/Guest Present: Neall Jackson, Jon King, Dub Smith, BJ Curtis-Proxy, Boris Hunt, Mayor Stacy, Angela Baxter, Jim Huff-Proxy, Bob Mohr-Proxy, Will Huffman, Martin Smith, Fred Smith-Guest, Darlene Andrews-CPA and David Owens-Media

Minutes and financial report were approved with a motion by Will Huffman, seconded by Boris Hunt and a unanimous vote by all board members present.

Chris gave an update on Prime Turbines stating they have 2 full time employees, 1 part time, \$150,000 payroll. Have met all investor's requirements.

Chris also updates board on Addison. Equipment arrived Saturday, August 8th. Incentive investment \$50,000 for building improvement, \$100,000 for laser cutting equipment.

Old Business

- 1. Soil Borings:** Chris told the board members that the soil borings were all done except for two. Should have final report in November then will need to have a survey done.
- 2. Golden Ridge Rice:** The chafing and drying equipment were installed at the location. Pictures were available for the board members to view. Nine full time employees with two part time. Should be up and running by September or early October.
- 3. Safe Routes to School:** Martin Smith informed the board of the \$238,000 approved by the city council for the total project. WEDC was asked to increase their initial investment from \$12,000 to \$14,378. Motion to adjust the original amount made by Dub Smith, seconded by Will Huffman and a unanimous vote by the board members.
- 4. CDBG Ward 3 & 4 grant:** Chris broke the bad news that Wynne would not be receiving the grant for the Ward 3 & 4 project but could and would reapply again in April.
- 5. Cross County Mfg. Lab:** Governor Hutchison plans a visit to Cross County to make the announcement about the new labs located at the Cross County High School on September 3rd.

New Business:

Tax Realignment Mkt. Plan: Melody Douglas has arranged for a number of dignitaries and individuals to record KWYN radio spots. Motion to ask the chamber for \$6500 to fund the radio ads made by Jon King, seconded by Dub Smith with a unanimous vote by the board.

Scholarship for Wynne & Cross County High Schools: Dub Smith asked the board members to match the Chamber's monies of \$1000 to allow for a larger scholarship. Motion was made to approve the \$1000 for the scholarship by Mayor Stacey, seconded by Will Huffman. Unanimous vote by all board members present.

Greenway Equipment: Chris met with Marshall Stewart and Bill Midkiff to discuss the potential of a \$350,000 - \$500,000 service expansion. Board was all in agreement that the only thing that would be possible due to state regulations is to offer public right of way construction. Chris said he would revisit them with the information.

Air Tech Project Expansion: Ag base project with software for crop dusters.

Project Bronco: Half a billion dollar project, 350 employees. Rebar company looking for 100 acres. 6 to 8 months out.

Project Titan: Fiber glass producer looking for 100 acres on the east side of Eakas. 400 employees.

Project Cherry Blossom: Waiting on pretreatment. Governor spoke with them August 7th. Recently added 20 employees.

Project Bonanza: Chris met with the plant manager August 10th. Plant manager was pulling for Wynne to do some reconstruction.

Project Superior Foods: Frozen food company. Main component is rice. 150 employees

WYNNE ECONOMIC DEVELOPMENT CORPORATION

FINANCIAL STATEMENT

JULY 31, 2015

WYNNE ECONOMIC DEVELOPMENT CORP
P O BOX 234
Wynne, AR 72396

For the period ended July 31, 2015

	July 31, 2015	Totals
ASSETS		
CURRENT ASSETS		
Petty Cash	140.00	
First National Bank - Checking	531,296.18	
First National Bank - C D	803,656.89	
N/R Golden Ridge Rice Mills, LLC	150,000.00	
TOTAL CURRENT ASSETS:		1,485,093.07
FIXED ASSETS		
Equipment	5,330.67	
Furniture & Fixtures	574.85	
Accumulated Depreciation	(2,797.07)	
TOTAL FIXED ASSETS:		3,108.45
TOTAL ASSETS:		1,488,201.52
LIABILITIES		
CURRENT LIABILITIES		
State Tax Withheld	727.48	
TOTAL CURRENT LIABILITIES:		727.48
TOTAL LIABILITIES:		727.48
CAPITAL		
Retained Earnings	1,487,474.04	
TOTAL CAPITAL:		1,487,474.04
TOTAL LIABILITIES AND CAPITAL:		1,488,201.52

WYNNE ECONOMIC DEVELOPMENT CORP
P O BOX 234
Wynne, AR 72396

For the period ended July 31, 2015

	July 2015	%	YTD	%
INCOME				
Operating Revenue	67,447.32	99.51 %	453,923.77	98.52 %
Contract For Services	0.00	0.00 %	4,494.11	0.98 %
Interest Income - Taxable	330.14	0.49 %	2,319.07	0.50 %
TOTAL INCOME:	67,777.46	100.00 %	460,736.95	100.00 %
GROSS PROFIT:	67,777.46	100.00 %	460,736.95	100.00 %
EXPENSES				
Salaries & Wages	17,024.43	25.12 %	117,883.26	25.59 %
Automobile Allowance	0.00	0.00 %	9.00	0.00 %
Depreciation	100.00	0.15 %	700.00	0.15 %
Dues & Subscriptions	74.04	0.11 %	1,030.99	0.22 %
Employee Benefits	2,212.71	3.26 %	10,343.14	2.24 %
Grant - Wards 3 & 4	0.00	0.00 %	6,756.78	1.47 %
Industrial Site	3,471.00	5.12 %	8,077.00	1.75 %
Insurance	0.00	0.00 %	58.00	0.01 %
Legal & Accounting	0.00	0.00 %	3,000.00	0.65 %
Marketing	22.50	0.03 %	14,899.79	3.23 %
Meals & Entertainment	587.85	0.87 %	2,083.31	0.45 %
Mileage Expenses	100.52	0.15 %	2,399.45	0.52 %
Office	325.13	0.48 %	2,154.97	0.47 %
Postage	40.93	0.06 %	143.91	0.03 %
Printing	147.94	0.22 %	1,207.76	0.26 %
Professional Training	5,500.00	8.11 %	6,861.84	1.49 %
Rent & Lease Expense - Bldgs	4,170.50	6.15 %	29,193.50	6.34 %
Repairs & Maintenance	312.35	0.46 %	963.26	0.21 %
Taxes - FICA - Employer	1,302.37	1.92 %	9,018.11	1.96 %
Taxes - Unemployment	0.00	0.00 %	1,332.00	0.29 %
Tech Center Operations	0.00	0.00 %	2,724.74	0.59 %
Telephone	309.08	0.46 %	2,139.16	0.46 %
Travel	1,797.80	2.65 %	7,774.78	1.69 %
Utilities	343.43	0.51 %	1,606.01	0.35 %
Website	0.00	0.00 %	59.99	0.01 %
TOTAL EXPENSES:	37,842.58	55.83 %	232,420.75	50.45 %
NET PROFIT (LOSS) :	29,934.88	44.17 %	228,316.20	49.55 %

WYNNE ECONOMIC DEVELOPMENT CORP
P O BOX 234
Wynne, AR 72396
General Ledger
July 31, 2015

#	Date	Jnl	Ref	Description	Debit	Credit
1005.00	Petty Cash				140.00	
	Petty Cash ending balance:				140.00	
1015.00	First National Bank - Checking				651,632.22	
2	07/14/2015	GJ	11135	Ark Dep of Workforce		40.26
4	07/14/2015	GJ	11136	Department of Finance		728.00
6	07/14/2015	GJ	11137	Mountain Valley Water Co		7.05
8	07/14/2015	GJ	11138	Star Printing & Office Supply		193.05
10	07/14/2015	GJ	11139	Entergy		343.43
12	07/14/2015	GJ	11140	A T & T Mobility		137.33
14	07/14/2015	GJ	11141	A T & T		156.75
16	07/14/2015	GJ	11142	Xerox Corporation		147.94
17	07/14/2015	GJ	11143	Void Check # 11143	0.00	
19	07/14/2015	GJ	11144	Times-Herald		22.50
22	07/14/2015	GJ	11145	Petty Cash		105.97
24	07/14/2015	GJ	11146	Crist Engineers		3,471.00
26	07/14/2015	GJ	11147	Ark Blue Cross - C Clifton		1,208.46
28	07/14/2015	GJ	11148	AED		2,500.00
30	07/14/2015	GJ	11149	AFLAC		234.98
32	07/14/2015	GJ	11150	Anyway Computer		262.47
37	07/14/2015	GJ	11151	Card Service Center		1,558.84
46	07/14/2015	GJ	11152	Christopher Clifton - Salary		3,090.02
55	07/14/2015	GJ	11153	Jan Hess - Salary		1,319.37
65	07/14/2015	GJ	11154	Melody Douglas - Salary		1,265.33
69	07/14/2015	GJ	11155	Card Service Center		1,010.72
71	07/29/2015	GJ	11156	A T & T		15.00
73	07/29/2015	GJ	11157	AEDF		3,000.00
75	07/29/2015	GJ	11158	Melody Douglas - Mileage		100.52
77	07/29/2015	GJ	11159	Technology Center of the Delta		4,170.50
79	07/29/2015	GJ	11160	Golden Ridge Rice Mills, LLC		150,000.00
88	07/29/2015	GJ	11161	Christopher Clifton - Salary		3,090.02
97	07/29/2015	GJ	11162	Jan Hess - Salary		1,319.37
107	07/29/2015	GJ	11163	Melody Douglas - Salary		1,265.33
113	07/29/2015	GJ	11164	Melody Douglas - Salary		1,336.86
117	07/29/2015	GJ	11165	Edward Jones		867.16
119	07/29/2015	GJ	11166	AFLAC		469.95
124	07/16/2015	GJ	1	US Treasury IRS 941		1,938.37
129	07/31/2015	GJ	2	US Treasury IRS 941		2,406.81
132	07/30/2015	GJ	4	Deposit City of Wynne	67,447.32	
	First National Bank - Checking ending balance:				531,296.18	
1200.00	First National Bank - C D				803,326.75	
130	07/28/2015	GJ	3	Interest Earned on CD - FNB	330.14	
	First National Bank - C D ending balance:				803,656.89	
1510.00	N/R Golden Ridge Rice Mills, LLC				0.00	
78	07/29/2015	GJ	11160	Golden Ridge Rice Mills, LLC	150,000.00	
	N/R Golden Ridge Rice Mills, LLC ending balance:				150,000.00	
2200.00	Equipment				5,330.67	
	Equipment ending balance:				5,330.67	
2300.00	Furniture & Fixtures				574.85	
	Furniture & Fixtures ending balance:				574.85	
2450.00	Accumulated Depreciation					2,697.07
135	07/31/2015	GJ	5	Estimated Depreciation		100.00
	Accumulated Depreciation ending balance:					2,797.07

WYNNE ECONOMIC DEVELOPMENT CORP
P O BOX 234
Wynne, AR 72396
General Ledger
July 31, 2015

#	Date	Jnl	Ref	Description	Debit	Credit
3310.00	Social Security Withheld				0.00	
39	07/14/2015	GJ	11152	Christopher Clifton - Salary		262.03
48	07/14/2015	GJ	11153	Jan Hess - Salary		112.76
57	07/14/2015	GJ	11154	Melody Douglas - Salary		98.17
81	07/29/2015	GJ	11161	Christopher Clifton - Salary		262.03
90	07/29/2015	GJ	11162	Jan Hess - Salary		112.76
99	07/29/2015	GJ	11163	Melody Douglas - Salary		98.17
109	07/29/2015	GJ	11164	Melody Douglas - Salary		109.60
120	07/16/2015	GJ	1	US Treasury IRS 941	472.96	
125	07/31/2015	GJ	2	US Treasury IRS 941	582.56	
Social Security Withheld ending balance:					0.00	
3320.00	Federal Tax Withheld				0.00	
41	07/14/2015	GJ	11152	Christopher Clifton - Salary		459.79
50	07/14/2015	GJ	11153	Jan Hess - Salary		242.94
59	07/14/2015	GJ	11154	Melody Douglas - Salary		68.50
83	07/29/2015	GJ	11161	Christopher Clifton - Salary		459.79
92	07/29/2015	GJ	11162	Jan Hess - Salary		242.94
101	07/29/2015	GJ	11163	Melody Douglas - Salary		68.50
111	07/29/2015	GJ	11164	Melody Douglas - Salary		197.98
122	07/16/2015	GJ	1	US Treasury IRS 941	771.23	
127	07/31/2015	GJ	2	US Treasury IRS 941	969.21	
Federal Tax Withheld ending balance:					0.00	
3330.00	State Tax Withheld					728.00
3	07/14/2015	GJ	11136	Department of Finance	728.00	
42	07/14/2015	GJ	11152	Christopher Clifton - Salary		208.57
51	07/14/2015	GJ	11153	Jan Hess - Salary		53.99
60	07/14/2015	GJ	11154	Melody Douglas - Salary		52.34
84	07/29/2015	GJ	11161	Christopher Clifton - Salary		208.57
93	07/29/2015	GJ	11162	Jan Hess - Salary		53.99
102	07/29/2015	GJ	11163	Melody Douglas - Salary		52.34
112	07/29/2015	GJ	11164	Melody Douglas - Salary		97.68
State Tax Withheld ending balance:						727.48
3340.00	State Unemployment Tax Payable					40.26
1	07/14/2015	GJ	11135	Ark Dep of Workforce	40.26	
State Unemployment Tax Payable ending balance:					0.00	
3380.00	Medicare Withheld				0.00	
40	07/14/2015	GJ	11152	Christopher Clifton - Salary		61.28
49	07/14/2015	GJ	11153	Jan Hess - Salary		26.37
58	07/14/2015	GJ	11154	Melody Douglas - Salary		22.96
82	07/29/2015	GJ	11161	Christopher Clifton - Salary		61.28
91	07/29/2015	GJ	11162	Jan Hess - Salary		26.37
100	07/29/2015	GJ	11163	Melody Douglas - Salary		22.96
110	07/29/2015	GJ	11164	Melody Douglas - Salary		25.63
121	07/16/2015	GJ	1	US Treasury IRS 941	110.61	
126	07/31/2015	GJ	2	US Treasury IRS 941	136.24	
Medicare Withheld ending balance:					0.00	
5900.00	Retained Earnings					1,259,157.84
Retained Earnings ending balance:						1,259,157.84
6050.00	Operating Revenue					386,476.45
133	07/30/2015	GJ	4	Deposit City of Wynne		67,447.32

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#	Date	Jnl	Ref	Description	Debit	Credit
Operating Revenue ending balance:						453,923.77
6070.00				Contract For Services		4,494.11
Contract For Services ending balance:						4,494.11
6250.00				Interest Income - Taxable		1,988.93
131	07/28/2015	GJ	3	Interest Earned on CD - FNB		330.14
Interest Income - Taxable ending balance:						2,319.07
7000.00				Salaries & Wages	100,858.83	
38	07/14/2015	GJ	11152	Christopher Clifton - Salary	4,226.37	
47	07/14/2015	GJ	11153	Jan Hess - Salary	1,818.64	
56	07/14/2015	GJ	11154	Melody Douglas - Salary	1,583.33	
80	07/29/2015	GJ	11161	Christopher Clifton - Salary	4,226.37	
89	07/29/2015	GJ	11162	Jan Hess - Salary	1,818.64	
98	07/29/2015	GJ	11163	Melody Douglas - Salary	1,583.33	
108	07/29/2015	GJ	11164	Melody Douglas - Salary	1,767.75	
Salaries & Wages ending balance:						117,883.26
7400.00				Automobile Allowance	9.00	
Automobile Allowance ending balance:						9.00
7550.00				Depreciation	600.00	
134	07/31/2015	GJ	5	Estimated Depreciation	100.00	
Depreciation ending balance:						700.00
7600.00				Dues & Subscriptions	956.95	
66	07/14/2015	GJ	11155	Card Service Center	74.04	
Dues & Subscriptions ending balance:						1,030.99
7700.00				Employee Benefits	8,130.43	
25	07/14/2015	GJ	11147	Ark Blue Cross - C Clifton	1,208.46	
29	07/14/2015	GJ	11149	AFLAC	234.98	
43	07/14/2015	GJ	11152	Christopher Clifton - Salary		126.79
44	07/14/2015	GJ	11152	Christopher Clifton - Salary		3.85
45	07/14/2015	GJ	11152	Christopher Clifton - Salary		14.04
52	07/14/2015	GJ	11153	Jan Hess - Salary		50.00
53	07/14/2015	GJ	11153	Jan Hess - Salary		3.85
54	07/14/2015	GJ	11153	Jan Hess - Salary		9.36
61	07/14/2015	GJ	11154	Melody Douglas - Salary		40.00
62	07/14/2015	GJ	11154	Melody Douglas - Salary		3.85
63	07/14/2015	GJ	11154	Melody Douglas - Salary		7.02
64	07/14/2015	GJ	11154	Melody Douglas - Salary		25.16
85	07/29/2015	GJ	11161	Christopher Clifton - Salary		126.79
86	07/29/2015	GJ	11161	Christopher Clifton - Salary		3.85
87	07/29/2015	GJ	11161	Christopher Clifton - Salary		14.04
94	07/29/2015	GJ	11162	Jan Hess - Salary		50.00
95	07/29/2015	GJ	11162	Jan Hess - Salary		3.85
96	07/29/2015	GJ	11162	Jan Hess - Salary		9.36
103	07/29/2015	GJ	11163	Melody Douglas - Salary		40.00
104	07/29/2015	GJ	11163	Melody Douglas - Salary		3.85
105	07/29/2015	GJ	11163	Melody Douglas - Salary		7.02
106	07/29/2015	GJ	11163	Melody Douglas - Salary		25.16
114	07/29/2015	GJ	11165	Edward Jones - Clifton	507.16	
115	07/29/2015	GJ	11165	Edward Jones - Douglas	160.00	
116	07/29/2015	GJ	11165	Edward Jones - Hess	200.00	
118	07/29/2015	GJ	11166	AFLAC	469.95	

WYNNE ECONOMIC DEVELOPMENT CORP
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#	Date	Jnl	Ref	Description	Debit	Credit
Employee Benefits ending balance:					10,343.14	
7760.00				Grant - Wards 3 & 4	6,756.78	
Grant - Wards 3 & 4 ending balance:					6,756.78	
7780.00				Industrial Site	4,606.00	
23	07/14/2015	GJ	11146	Crist Engineers	3,471.00	
Industrial Site ending balance:					8,077.00	
7800.00				Insurance	58.00	
Insurance ending balance:					58.00	
7950.00				Legal & Accounting	3,000.00	
Legal & Accounting ending balance:					3,000.00	
8030.00				Marketing	14,877.29	
18	07/14/2015	GJ	11144	Times-Herald	22.50	
Marketing ending balance:					14,899.79	
8050.00				Meals & Entertainment	1,495.46	
34	07/14/2015	GJ	11151	Card Service Center	119.51	
67	07/14/2015	GJ	11155	Card Service Center	468.34	
Meals & Entertainment ending balance:					2,083.31	
8100.00				Mileage Expenses	2,298.93	
74	07/29/2015	GJ	11158	Melody Douglas - Mileage	100.52	
Mileage Expenses ending balance:					2,399.45	
8180.00				Office	1,829.84	
5	07/14/2015	GJ	11137	Mountain Valley Water Co	7.05	
7	07/14/2015	GJ	11138	Star Printing & Office Supply	193.05	
21	07/14/2015	GJ	11145	Petty Cash	65.04	
35	07/14/2015	GJ	11151	Card Service Center	59.99	
Office ending balance:					2,154.97	
8300.00				Postage	102.98	
20	07/14/2015	GJ	11145	Petty Cash	40.93	
Postage ending balance:					143.91	
8320.00				Printing	1,059.82	
15	07/14/2015	GJ	11142	Xerox Corporation	147.94	
Printing ending balance:					1,207.76	
8325.00				Professional Training	1,361.84	
27	07/14/2015	GJ	11148	AED	2,500.00	
72	07/29/2015	GJ	11157	AEDF	3,000.00	
Professional Training ending balance:					6,861.84	
8350.00				Rent & Lease Expense - Bldgs	25,023.00	
76	07/29/2015	GJ	11159	Technology Center of the Delta	4,170.50	
Rent & Lease Expense - Bldgs ending balance:					29,193.50	

WYNNE ECONOMIC DEVELOPMENT CORP
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#	Date	Jnl	Ref	Description	Debit	Credit
8450.00				Repairs & Maintenance	650.91	
31	07/14/2015	GJ	11150	Anyway Computer	262.47	
36	07/14/2015	GJ	11151	Card Service Center	49.88	
Repairs & Maintenance ending balance:					963.26	
8550.00				Taxes - FICA - Employer	7,715.74	
123	07/16/2015	GJ	1	US Treasury IRS 941	583.57	
128	07/31/2015	GJ	2	US Treasury IRS 941	718.80	
Taxes - FICA - Employer ending balance:					9,018.11	
8600.00				Taxes - Unemployment	1,332.00	
Taxes - Unemployment ending balance:					1,332.00	
8785.00				Tech Center Operations	2,724.74	
Tech Center Operations ending balance:					2,724.74	
8800.00				Telephone	1,830.08	
11	07/14/2015	GJ	11140	A T & T Mobility	137.33	
13	07/14/2015	GJ	11141	A T & T	156.75	
70	07/29/2015	GJ	11156	A T & T	15.00	
Telephone ending balance:					2,139.16	
8850.00				Travel	5,976.98	
33	07/14/2015	GJ	11151	Card Service Center	1,329.46	
68	07/14/2015	GJ	11155	Card Service Center	468.34	
Travel ending balance:					7,774.78	
8950.00				Utilities	1,262.58	
9	07/14/2015	GJ	11139	Entergy	343.43	
Utilities ending balance:					1,606.01	
8980.00				Website	59.99	
Website ending balance:					59.99	

WYNNE EDC
BUDGET ANALYSIS
JULY 31, 2015

REVENUE	CURRENT	MONTHLY BUDGETED	Y-T-DATE	YEARLY BUDGETED	UNCOLLECT	% COLLECT
Operating Revenue	67,447.32	61,655.24	453,923.77	739,862.82	285,939.05	61.35%
Contract For Services	0.00	1,399.65	4,494.11	16,795.82	12,301.71	26.76%
Other Income	0.00	125.00	0.00	1,500.00	1,500.00	0.00%
Interest Income	330.14	0.00	2,319.07	0.00	-2,319.07	0.00%
Total Revenue	67,777.46	63,179.89	460,736.95	758,158.64	297,421.69	60.77%
EXPENDITURES	CURRENT	BUDGETED	Y-T-DATE	BUDGETED	UNEXPEND	% SPENT
Advertising & Marketing	22.50	1,250.00	14,899.79	15,000.00	100.21	99.33%
Automobile & Mileage	100.52	750.00	2,408.45	9,000.00	6,591.55	26.76%
Dues & Subscriptions	74.04	272.41	1,030.99	3,268.94	2,237.95	31.54%
Insurance - Liability	0.00	125.00	58.00	1,500.00	1,442.00	3.87%
Legal & Accounting	0.00	754.17	3,000.00	9,050.00	6,050.00	33.15%
Meals & Entertainment	587.85	250.00	2,083.31	3,000.00	916.69	69.44%
Office Supplies	325.13	250.00	2,154.97	3,000.00	845.03	71.83%
Salaries & Wages	17,024.43	16,666.67	117,883.26	200,000.00	82,116.74	58.94%
Taxes-Payroll	1,302.37	1,416.67	9,018.11	17,000.00	7,981.89	53.05%
Employee Benefits	2,212.71	1,166.67	10,343.14	14,000.00	3,656.86	73.88%
Postage	40.93	25.00	143.91	300.00	156.09	47.97%
Registration Fees	0.00	25.00	0.00	300.00	300.00	0.00%
Rent	4,170.50	4,200.00	29,193.50	50,400.00	21,206.50	57.92%
Repairs & Maintenance	312.35	83.33	963.26	1,000.00	36.74	96.33%
Training	5,500.00	100.00	6,861.84	1,200.00	-5,661.84	571.82%
Travel	1,797.80	416.67	7,774.78	5,000.00	-2,774.78	155.50%
Utilities	343.43	208.33	1,606.01	2,500.00	893.99	64.24%
Telephone	309.08	333.33	2,139.16	4,000.00	1,860.84	53.48%
Website	0.00	83.33	59.99	1,000.00	940.01	6.00%
Taxes-Unemployment	0.00	138.43	1,332.00	1,661.18	329.18	80.18%
Printing	147.94	187.50	1,207.76	2,250.00	1,042.24	53.68%
Tech Center Operations	0.00	706.76	2,724.74	8,481.11	5,756.37	32.13%
Industrial Site	3,471.00	0.00	8,077.00	0.00	-8,077.00	0.00%
Grant Wards 3 & 4	0.00	0.00	6,756.78	0.00	-6,756.78	0.00%
Total Expenditures	37,742.58	29,409.27	231,720.75	352,911.23	121,190.48	65.66%
Remaining Incentive Funds				405,247.41		
Net	30,034.88		229,016.20			