

WEDC Board Meeting: 2/12/2015

Minutes – December

Financial Report – December

Old Business:

1. Prison update – to be taken up by AR Legislature in late Feb/March
2. Waiting on DRA contract for Tech Park (\$40,000) & Addison (\$225,000) approved by DRA need resolutions to proceed, (draft attached)
3. Addison Shoe, WEDC contract (attached) DRA contract approved (draft attached)
4. Update on CDBG Ward 3 & 4 Grant

Capital Requests:

1. Grain Project – Equipment Grant AED under review – Espranza @ AED total est. cost \$300,000waiting on company to supply information.
2. Discussions on Commercial Development
3. Cross County School Entrepreneur Program: Launching a business (\$450) sponsorship.
4. Scholarship grants in 2015-16 for Wynne/Cross County Tech Edu. Training - Dub Smith
5. Trip to Peru, IL

Prospect update:

Bonanza: \$80M, 225+jobs

Cherry Blossom: \$47M, 200+jobs

Superior Foods, Capital Investment Est.: \$4.5M, 30+jobs

Big Valley Consumer Products: \$68M, 150+jobs

Aero, International: \$30M, 80+jobs

Comfort: \$25M, 65+jobs

Micro Pro: \$250,000, 5-10 jobs

Minutes

WYNNE ECONOMIC DEVELOPMENT CORPORATION

Board of Directors Meeting

Monday, December 1, 2014

Board Members Present: Neall Jackson, Dub Smith, BJ Curtis, Bob Mohr, Mayor Bob Stacy, Boris Hunt and Angela Baxter

Minutes were approved with a motion by Dub Smith, seconded by Bob Mohr and a unanimous vote by all board members present.

Financials were approved with a motion by BJ Curtis, seconded by Dub Smith and a unanimous vote by all board members present.

Old Business

1. Prison update: Chris told the board it could be a couple of years before the legislature would decide what to do as far as building another prison.
2. Waiting on DRA contract draft for Tech Park (\$40,000) & Addison (\$225,000). Once contract is approved \$40,000 will be reimbursed for the Tech Park.
3. Addison Footwear/WEDC contract was reviewed by board members. BJ Curtis suggested that Attorney J Harmon Smith review contract also. Chris handed out a copy of a letter from Congressman Rick Crawford that stated that Addison Shoe has been awarded funding for the modernization of its facility. WEDC's expense responsibility is \$151,000.

Capital Requests:

1. **Grain Processing Project:** Rail AED Grant under review – Espranza @ AED total est. cost \$200,000 – 60 jobs at \$11.50 hrly. Bleaching of white rice company.

Prospect update:

Bonanza: Equipment design phase/market analysis/consultant- capital request for equipment to be approved by board of company. Chris told the board he has been communicating with the CFO of the company.

Cherry Blossom: Waste water process cost \$10,000. 200 jobs, February or March decision.

Unicode food processor: On hold until survey of transportation costs is completed – March 2015.

Missouri metal fabrication: On hold due to customer demand.

Project Core: Map was handed out to board members. (Entergy lead) 150 jobs ~ Aviation parts 5-7 acres - \$40,000,000 investment.

Specialty Food Mfg: Frozen foods looking @ Mississippi TN, AR \$65mm 300 jobs. Decision September 2015- consultant driven – no new activity.

Update on tax renewal report: Mayor Stacy spoke to the board members about the percentage breakdown of the tax for 2016; 35% WEDC, 15% City Hall & Police Station, 25% Parks & Recreation and 25% Police, Fire & Streets. Mayor also suggested putting the tax on the ballot in the late fall or winter of 2015.

Potential Federal Block Grant: Ward 4 has major drainage issues. Survey for LMI (low or moderate income) could be surveyed by Kevin Duke. Potential cost share of survey (\$35,000 est) of Ward 4 to qualify for \$2 - \$10mm in Federal Funding for waste water, demolition, housing rehab and new construction. Board was all in agreement to split the expense of the survey with Wynne Water. Grantee: City of Wynne

A copy of Chris's Performance Based Compensation Plan was handed out to board members. Motion by Dub Smith was made to accept the Performance Plan as written, seconded by Bob Mohr.

Meeting adjourned

WYNNE ECONOMIC DEVELOPMENT CORPORATION

FINANCIAL STATEMENT

DECEMBER 31, 2014

WYNNE ECONOMIC DEVELOPMENT CORP
P O BOX 234
WYNNE, AR 72396

For the period ended December 31, 2014

	December 31, 2014	Totals
ASSETS		
CURRENT ASSETS		
Petty Cash	140.00	
First National Bank - Checking	455,395.96	
First National Bank - C D	801,337.82	
TOTAL CURRENT ASSETS:		1,256,873.78
FIXED ASSETS		
Equipment	4,780.72	
Furniture & Fixtures	574.85	
Accumulated Depreciation	(2,097.07)	
TOTAL FIXED ASSETS:		3,258.50
TOTAL ASSETS:		1,260,132.28
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable	9,259.00	
State Tax Withheld	963.44	
State Unemployment Tax Payable	11.00	
TOTAL CURRENT LIABILITIES:		10,233.44
TOTAL LIABILITIES:		10,233.44
CAPITAL		
Retained Earnings	1,249,898.84	
TOTAL CAPITAL:		1,249,898.84
TOTAL LIABILITIES AND CAPITAL:		1,260,132.28

**WYNNE ECONOMIC DEVELOPMENT CORP
P O BOX 234
WYNNE, AR 72396**

For the period ended December 31, 2014

	December 2014	%	YTD	%
INCOME				
Operating Revenue	123,830.60	95.50 %	739,862.82	97.46 %
Contract For Services	4,408.27	3.40 %	16,795.82	2.21 %
Interest Income - Taxable	329.18	0.25 %	1,337.82	0.18 %
Other Income	1,090.99	0.84 %	1,146.16	0.15 %
TOTAL INCOME:	129,659.04	100.00 %	759,142.62	100.00 %
GROSS PROFIT:	129,659.04	100.00 %	759,142.62	100.00 %
EXPENSES				
Salaries & Wages	18,086.96	13.95 %	214,892.94	28.31 %
Contract Labor	8,500.00	6.56 %	9,182.50	1.21 %
Automobile Allowance	139.75	0.11 %	156.75	0.02 %
Depreciation	100.00	0.08 %	1,200.00	0.16 %
Dues & Subscriptions	225.00	0.17 %	3,268.94	0.43 %
Employee Benefits	2,504.00	1.93 %	16,641.61	2.19 %
Industrial Site	1,427.00	1.10 %	8,025.00	1.06 %
Insurance	619.00	0.48 %	2,014.90	0.27 %
Legal & Accounting	1,500.00	1.16 %	9,600.00	1.26 %
Marketing	0.00	0.00 %	17,434.77	2.30 %
Meals & Entertainment	377.85	0.29 %	3,524.60	0.46 %
Mileage Expenses	957.11	0.74 %	7,946.21	1.05 %
Office	348.83	0.27 %	4,016.33	0.53 %
Postage	0.00	0.00 %	183.36	0.02 %
Printing	166.74	0.13 %	2,071.71	0.27 %
Professional Training	75.00	0.06 %	1,970.00	0.26 %
Project Safe Routes To School	0.00	0.00 %	23,750.00	3.13 %
Rent & Lease Expense - Bldgs	4,170.50	3.22 %	50,046.00	6.59 %
Repairs & Maintenance	0.00	0.00 %	875.36	0.12 %
Taxes - FICA - Employer	1,383.66	1.07 %	16,439.23	2.17 %
Taxes - Unemployment	11.00	0.01 %	1,666.80	0.22 %
Tech Center Operations	0.00	0.00 %	8,481.11	1.12 %
Telephone	443.77	0.34 %	5,010.21	0.66 %
Travel	1,593.47	1.23 %	9,616.06	1.27 %
Utilities	177.29	0.14 %	2,534.08	0.33 %
TOTAL EXPENSES:	42,806.93	33.01 %	420,548.47	55.40 %
NET PROFIT (LOSS) :	86,852.11	66.99 %	338,594.15	44.60 %

WYNNE ECONOMIC DEVELOPMENT CORP

P O BOX 234

WYNNE, AR 72396

General Ledger

December 31, 2014

#	Date	Jnl	Ref	Description	Debit	Credit
1005.00	Petty Cash				140.00	
	Petty Cash ending balance:				140.00	
1015.00	First National Bank - Checking				367,162.03	
2	12/12/2014	GJ	10899	Xerox Corporation		166.74
4	12/12/2014	GJ	10900	Mountain Valley Water Co		24.04
6	12/12/2014	GJ	10901	Wynne Rotary		225.00
8	12/12/2014	GJ	10902	Rose of Sharon		113.88
10	12/12/2014	GJ	10903	Backstreet Florist		34.77
12	12/12/2014	GJ	10904	FirstComp		619.00
14	12/12/2014	GJ	10905	Crist Engineers		1,427.00
15	12/12/2014	GJ	10906	Void Check # 10906	0.00	
19	12/12/2014	GJ	10907	AFLAC		419.64
21	12/12/2014	GJ	10908	Christopher Clifton - Mileage		957.11
23	12/12/2014	GJ	10909	A T & T		154.56
25	12/12/2014	GJ	10910	Department of Finance		813.44
34	12/12/2014	GJ	10911	Christopher Clifton - Salary		3,011.91
43	12/12/2014	GJ	10912	Jan Hess - Salary		1,280.17
52	12/12/2014	GJ	10913	Melody Douglas - Salary		1,241.55
58	12/12/2014	GJ	10914	Melody Douglas - Salary		386.75
64	12/12/2014	GJ	10915	Melody Douglas - Salary		2,000.00
66	12/12/2014	GJ	10916	Entergy		177.29
68	12/12/2014	GJ	10917	A T & T Mobility		274.21
73	12/15/2014	GJ	1	US Treasury IRS 941		2,615.62
75	12/29/2014	GJ	10918	Technology Center of the Delta		4,170.50
77	12/29/2014	GJ	10919	Kevin Duke		8,500.00
79	12/29/2014	GJ	10920	Wynne Flower Shop		29.02
81	12/29/2014	GJ	10921	A T & T		15.00
83	12/29/2014	GJ	10922	ACCE		75.00
88	12/29/2014	GJ	10923	Visa		2,211.65
90	12/29/2014	GJ	10924	Visa		46.54
91	12/29/2014	GJ	10925	Void Check # 10925	0.00	
93	12/29/2014	GJ	10926	Cross County Chamber		50.00
97	12/29/2014	GJ	10927	Edward Jones		876.08
101	12/29/2014	GJ	10928	Edward Jones		861.48
105	12/29/2014	GJ	10929	Edward Jones		861.48
114	12/29/2014	GJ	10930	Christopher Clifton - Salary		3,011.91
123	12/29/2014	GJ	10931	Jan Hess - Salary		1,280.17
132	12/29/2014	GJ	10932	Melody Douglas - Salary		1,241.55
134	12/29/2014	GJ	10933	Darlene D. Andrews		1,500.00
139	12/29/2014	GJ	2	US Treasury IRS 941		1,922.87
142	12/01/2014	GJ	4	Deposit	64,029.73	
147	12/29/2014	GJ	5	Deposit	65,717.52	
150	12/31/2014	GJ	10480	Void C Clifton 11-04-13	10.41	
152	12/31/2014	GJ	10506	Void Crossroads Coal 11-25-13	1,072.20	
	First National Bank - Checking ending balance:				455,395.96	
1200.00	First National Bank - C D				801,008.64	
154	12/31/2014	GJ	6	Interest Earned on CD - FNB	329.18	
	First National Bank - C D ending balance:				801,337.82	
1320.00	Accounts Receivable - C C Chamber				1,500.00	
146	12/01/2014	GJ	4	Deposit C C Chamber - Visitors		1,500.00
	Accounts Receivable - C C Chamber ending balance:				0.00	
2200.00	Equipment				4,780.72	
	Equipment ending balance:				4,780.72	
2300.00	Furniture & Fixtures				574.85	

WYNNE ECONOMIC DEVELOPMENT CORP
P O BOX 234
WYNNE, AR 72396
General Ledger
December 31, 2014

#	Date	Jnl	Ref	Description	Debit	Credit
Furniture & Fixtures ending balance:					574.85	
2450.00	Accumulated Depreciation					1,997.07
141	12/31/2014	GJ	3	Estimated Depreciation		100.00
Accumulated Depreciation ending balance:						2,097.07
3200.00	Accounts Payable					9,309.00
92	12/29/2014	GJ	10926	Cross County Chamber	50.00	
Accounts Payable ending balance:						9,259.00
3310.00	Social Security Withheld				0.00	
27	12/12/2014	GJ	10911	Christopher Clifton - Salary		259.10
36	12/12/2014	GJ	10912	Jan Hess - Salary		112.76
45	12/12/2014	GJ	10913	Melody Douglas - Salary		95.84
54	12/12/2014	GJ	10914	Melody Douglas - Salary		31.00
60	12/12/2014	GJ	10915	Melody Douglas - Salary		155.00
69	12/15/2014	GJ	1	US Treasury IRS 941	653.70	
107	12/29/2014	GJ	10930	Christopher Clifton - Salary		259.10
116	12/29/2014	GJ	10931	Jan Hess - Salary		112.76
125	12/29/2014	GJ	10932	Melody Douglas - Salary		95.84
135	12/29/2014	GJ	2	US Treasury IRS 941	467.70	
Social Security Withheld ending balance:					0.00	
3320.00	Federal Tax Withheld				0.00	
29	12/12/2014	GJ	10911	Christopher Clifton - Salary		456.64
38	12/12/2014	GJ	10912	Jan Hess - Salary		246.07
47	12/12/2014	GJ	10913	Melody Douglas - Salary		66.00
56	12/12/2014	GJ	10914	Melody Douglas - Salary		50.00
62	12/12/2014	GJ	10915	Melody Douglas - Salary		183.75
71	12/15/2014	GJ	1	US Treasury IRS 941	1,002.46	
109	12/29/2014	GJ	10930	Christopher Clifton - Salary		456.64
118	12/29/2014	GJ	10931	Jan Hess - Salary		246.07
127	12/29/2014	GJ	10932	Melody Douglas - Salary		66.00
137	12/29/2014	GJ	2	US Treasury IRS 941	768.71	
Federal Tax Withheld ending balance:					0.00	
3330.00	State Tax Withheld					813.44
24	12/12/2014	GJ	10910	Department of Finance	813.44	
30	12/12/2014	GJ	10911	Christopher Clifton - Salary		247.50
39	12/12/2014	GJ	10912	Jan Hess - Salary		90.06
48	12/12/2014	GJ	10913	Melody Douglas - Salary		69.16
57	12/12/2014	GJ	10914	Melody Douglas - Salary		25.00
63	12/12/2014	GJ	10915	Melody Douglas - Salary		125.00
110	12/29/2014	GJ	10930	Christopher Clifton - Salary		247.50
119	12/29/2014	GJ	10931	Jan Hess - Salary		90.06
128	12/29/2014	GJ	10932	Melody Douglas - Salary		69.16
State Tax Withheld ending balance:						963.44
3340.00	State Unemployment Tax Payable				0.00	
157	12/31/2014	GJ	7	Record SUTA Tax		11.00
State Unemployment Tax Payable ending balance:						11.00
3380.00	Medicare Withheld				0.00	
28	12/12/2014	GJ	10911	Christopher Clifton - Salary		60.60
37	12/12/2014	GJ	10912	Jan Hess - Salary		26.37
46	12/12/2014	GJ	10913	Melody Douglas - Salary		22.41

WYNNE ECONOMIC DEVELOPMENT CORP
P O BOX 234
WYNNE, AR 72396
General Ledger
December 31, 2014

#	Date	Jnl	Ref	Description	Debit	Credit
55	12/12/2014	GJ	10914	Melody Douglas - Salary		7.25
61	12/12/2014	GJ	10915	Melody Douglas - Salary		36.25
70	12/15/2014	GJ	1	US Treasury IRS 941	152.88	
108	12/29/2014	GJ	10930	Christopher Clifton - Salary		60.60
117	12/29/2014	GJ	10931	Jan Hess - Salary		26.37
126	12/29/2014	GJ	10932	Melody Douglas - Salary		22.41
136	12/29/2014	GJ	2	US Treasury IRS 941	109.38	
Medicare Withheld ending balance:					0.00	
5900.00	Retained Earnings					911,304.69
Retained Earnings ending balance:						911,304.69
6050.00	Operating Revenue					616,032.22
143	12/01/2014	GJ	4	Deposit City of Wynne		59,727.83
149	12/29/2014	GJ	5	Deposit City of Wynne		64,102.77
Operating Revenue ending balance:						739,862.82
6070.00	Contract For Services					12,387.55
145	12/01/2014	GJ	4	Deposit C C Chamber - Douglas		2,793.52
148	12/29/2014	GJ	5	Deposit C C Chamber - Douglas		1,614.75
Contract For Services ending balance:						16,795.82
6250.00	Interest Income - Taxable					1,008.64
155	12/31/2014	GJ	6	Interest Earned on CD - FNB		329.18
Interest Income - Taxable ending balance:						1,337.82
6450.00	Other Income					55.17
144	12/01/2014	GJ	4	Deposit CrossRoads		8.38
151	12/31/2014	GJ	10480	Void C Clifton 11-04-13		10.41
153	12/31/2014	GJ	10506	Void Crossroads Coal 11-25-13		1,072.20
Other Income ending balance:						1,146.16
7000.00	Salaries & Wages				196,805.98	
26	12/12/2014	GJ	10911	Christopher Clifton - Salary	4,179.01	
35	12/12/2014	GJ	10912	Jan Hess - Salary	1,818.64	
44	12/12/2014	GJ	10913	Melody Douglas - Salary	1,545.83	
53	12/12/2014	GJ	10914	Melody Douglas - Salary	500.00	
59	12/12/2014	GJ	10915	Melody Douglas - Salary	2,500.00	
106	12/29/2014	GJ	10930	Christopher Clifton - Salary	4,179.01	
115	12/29/2014	GJ	10931	Jan Hess - Salary	1,818.64	
124	12/29/2014	GJ	10932	Melody Douglas - Salary	1,545.83	
Salaries & Wages ending balance:					214,892.94	
7250.00	Contract Labor				682.50	
76	12/29/2014	GJ	10919	Kevin Duke	8,500.00	
Contract Labor ending balance:					9,182.50	
7400.00	Automobile Allowance				17.00	
85	12/29/2014	GJ	10923	Visa	139.75	
Automobile Allowance ending balance:					156.75	
7550.00	Depreciation				1,100.00	
140	12/31/2014	GJ	3	Estimated Depreciation	100.00	

WYNNE ECONOMIC DEVELOPMENT CORP
P O BOX 234
WYNNE, AR 72396
General Ledger
December 31, 2014

#	Date	Jnl	Ref	Description	Debit	Credit
Depreciation ending balance:					1,200.00	
7600.00	Dues & Subscriptions				3,043.94	
5	12/12/2014	GJ	10901	Wynne Rotary	225.00	
Dues & Subscriptions ending balance:					3,268.94	
7700.00	Employee Benefits				14,137.61	
16	12/12/2014	GJ	10907	AFLAC - Clifton	178.88	
17	12/12/2014	GJ	10907	AFLAC - Douglas	108.68	
18	12/12/2014	GJ	10907	AFLAC - Hess	132.08	
31	12/12/2014	GJ	10911	Christopher Clifton - Salary		125.37
32	12/12/2014	GJ	10911	Christopher Clifton - Salary		3.85
33	12/12/2014	GJ	10911	Christopher Clifton - Salary		14.04
40	12/12/2014	GJ	10912	Jan Hess - Salary		50.00
41	12/12/2014	GJ	10912	Jan Hess - Salary		3.85
42	12/12/2014	GJ	10912	Jan Hess - Salary		9.36
49	12/12/2014	GJ	10913	Melody Douglas - Salary		40.00
50	12/12/2014	GJ	10913	Melody Douglas - Salary		3.85
51	12/12/2014	GJ	10913	Melody Douglas - Salary		7.02
94	12/29/2014	GJ	10927	Edward Jones - Clifton	516.08	
95	12/29/2014	GJ	10927	Edward Jones - Douglas	160.00	
96	12/29/2014	GJ	10927	Edward Jones - Hess	200.00	
98	12/29/2014	GJ	10928	Edward Jones - Clifton	501.48	
99	12/29/2014	GJ	10928	Edward Jones - Douglas	160.00	
100	12/29/2014	GJ	10928	Edward Jones - Hess	200.00	
102	12/29/2014	GJ	10929	Edward Jones - Clifton	501.48	
103	12/29/2014	GJ	10929	Edward Jones - Douglas	160.00	
104	12/29/2014	GJ	10929	Edward Jones - Hess	200.00	
111	12/29/2014	GJ	10930	Christopher Clifton - Salary		125.37
112	12/29/2014	GJ	10930	Christopher Clifton - Salary		3.85
113	12/29/2014	GJ	10930	Christopher Clifton - Salary		14.04
120	12/29/2014	GJ	10931	Jan Hess - Salary		50.00
121	12/29/2014	GJ	10931	Jan Hess - Salary		3.85
122	12/29/2014	GJ	10931	Jan Hess - Salary		9.36
129	12/29/2014	GJ	10932	Melody Douglas - Salary		40.00
130	12/29/2014	GJ	10932	Melody Douglas - Salary		3.85
131	12/29/2014	GJ	10932	Melody Douglas - Salary		7.02
Employee Benefits ending balance:					16,641.61	
7780.00	Industrial Site				6,598.00	
13	12/12/2014	GJ	10905	Crist Engineers	1,427.00	
Industrial Site ending balance:					8,025.00	
7800.00	Insurance				1,395.90	
11	12/12/2014	GJ	10904	FirstComp	619.00	
Insurance ending balance:					2,014.90	
7950.00	Legal & Accounting				8,100.00	
133	12/29/2014	GJ	10933	Darlene D. Andrews	1,500.00	
Legal & Accounting ending balance:					9,600.00	
9030.00	Marketing				17,434.77	
Marketing ending balance:					17,434.77	
8050.00	Meals & Entertainment				3,146.75	
86	12/29/2014	GJ	10923	Visa	377.85	

WYNNE ECONOMIC DEVELOPMENT CORP
P O BOX 234
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#	Date	Jnl	Ref	Description	Debit	Credit
Meals & Entertainment ending balance:					3,524.60	
8100.00	Mileage Expenses				6,989.10	
20	12/12/2014	GJ	10908	Christopher Clifton - Mileage	957.11	
Mileage Expenses ending balance:					7,946.21	
8180.00	Office				3,667.50	
3	12/12/2014	GJ	10900	Mountain Valley Water Co	24.04	
7	12/12/2014	GJ	10902	Rose of Sharon	113.88	
9	12/12/2014	GJ	10903	Backstreet Florist	34.77	
78	12/29/2014	GJ	10920	Wynne Flower Shop	29.02	
87	12/29/2014	GJ	10923	Visa	100.58	
89	12/29/2014	GJ	10924	Visa	46.54	
Office ending balance:					4,016.33	
8300.00	Postage				183.36	
Postage ending balance:					183.36	
8320.00	Printing				1,904.97	
1	12/12/2014	GJ	10899	Xerox Corporation	166.74	
Printing ending balance:					2,071.71	
8325.00	Professional Training				1,895.00	
82	12/29/2014	GJ	10922	ACCE	75.00	
Professional Training ending balance:					1,970.00	
8328.00	Project Safe Routes To School				23,750.00	
Project Safe Routes To School ending balance:					23,750.00	
8350.00	Rent & Lease Expense - Bldgs				45,875.50	
74	12/29/2014	GJ	10918	Technology Center of the Delta	4,170.50	
Rent & Lease Expense - Bldgs ending balance:					50,046.00	
8450.00	Repairs & Maintenance				875.36	
Repairs & Maintenance ending balance:					875.36	
8550.00	Taxes - FICA - Employer				15,055.57	
72	12/15/2014	GJ	1	US Treasury IRS 941	806.58	
138	12/29/2014	GJ	2	US Treasury IRS 941	577.08	
Taxes - FICA - Employer ending balance:					16,439.23	
8600.00	Taxes - Unemployment				1,655.80	
156	12/31/2014	GJ	7	Record SUTA Tax	11.00	
Taxes - Unemployment ending balance:					1,666.80	
8785.00	Tech Center Operations				8,481.11	
Tech Center Operations ending balance:					8,481.11	
8800.00	Telephone				4,566.44	
22	12/12/2014	GJ	10909	A T & T	154.56	
67	12/12/2014	GJ	10917	A T & T Mobility	274.21	
80	12/29/2014	GJ	10921	A T & T	15.00	
Telephone ending balance:					5,010.21	

WYNNE ECONOMIC DEVELOPMENT CORP
P O BOX 234
WYNNE, AR 72396
General Ledger
December 31, 2014

#	Date	Jnl	Ref	Description	Debit	Credit
8850.00	Travel				8,022.59	
84	12/29/2014	GJ	10923	Visa	1,593.47	
Travel ending balance:					9,616.06	
8950.00	Utilities				2,356.79	
65	12/12/2014	GJ	10916	Entergy	177.29	
Utilities ending balance:					2,534.08	

WYNNE EDC
BUDGET ANALYSIS
DECEMBER 31, 2014

REVENUE	CURRENT	MONTHLY BUDGETED	Y-T-DATE	YEARLY BUDGETED	UNCOLLECT	% COLLECT
Operating Revenue	123,830.60	58,475.79	739,862.82	701,709.45	-38,153.37	105.44%
Contract For Services	4,408.27	2,083.33	16,795.82	25,000.00	8,204.18	67.18%
Other Income	1,090.99	0.00	1,146.16	0.00	-1,146.16	0.00%
Total Revenue	129,329.86	60,559.12	757,804.80	726,709.45	-31,095.35	104.28%
EXPENDITURES	CURRENT	BUDGETED	Y-T-DATE	BUDGETED	UNEXPEND	% SPENT
Advertising & Marketing	0.00	1,367.35	17,434.77	16,408.25	-1,026.52	106.26%
Automobile & Mileage	1,096.86	766.64	8,102.96	9,199.67	1,096.71	88.08%
Dues & Subscriptions	225.00	334.13	3,268.94	4,009.50	740.56	81.53%
Insurance - Liability	619.00	88.78	2,014.90	1,065.40	-949.50	189.12%
Legal & Accounting	1,500.00	708.33	9,600.00	8,500.00	-1,100.00	112.94%
Meals & Entertainment	377.85	205.07	3,524.60	2,460.83	-1,063.77	143.23%
Office Supplies	348.83	219.87	4,016.33	2,638.43	-1,377.90	152.22%
Salaries & Wages	15,086.96	16,666.67	187,734.44	200,000.00	12,265.56	93.87%
Taxes-Payroll	1,154.16	1,416.67	14,361.60	17,000.00	2,638.40	84.48%
Employee Benefits	2,504.00	1,166.67	16,641.61	14,000.00	-2,641.61	118.87%
Postage	0.00	36.16	183.36	433.95	250.59	42.25%
Registration Fees	0.00	25.00	0.00	300.00	300.00	0.00%
rent	4,170.50	4,200.00	50,046.00	50,400.00	354.00	99.30%
Repairs & Maintenance	0.00	92.42	875.36	1,109.09	233.73	78.93%
Training	75.00	16.25	1,970.00	195.00	-1,775.00	1010.26%
Travel	1,593.47	474.55	9,616.06	5,694.58	-3,921.48	168.86%
Telephone	443.77	333.33	5,010.21	4,000.00	-1,010.21	125.26%
Website	0.00	83.33	0.00	1,000.00	1,000.00	0.00%
Taxes-Unemployment	11.00	138.43	1,666.80	1,661.18	-5.62	100.34%
Printing	166.74	208.01	2,071.71	2,496.09	424.38	83.00%
Tech Center Operations	0.00	706.76	8,481.11	8,481.11	0.00	100.00%
Utilities	177.29	190.67	2,534.08	2,288.02	-246.06	110.75%
Industrial Site	1,427.00		8,025.00			
Contract Labor	8,500.00		9,182.50			
Project Safe Rtes To School	0.00		23,750.00			
Contract For Services	3,229.50		29,236.13			
Total Expenditures	42,706.93	29,445.09	419,348.47	353,341.10	4,186.26	118.68%
Remaining Incentive Funds				348,368.35		
Net	86,622.93		338,456.33			